

CORBA

Board Meeting Minutes

12-9-2020

6:30pm

Topic: CORBA Decmber Board Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/81151109773>

Meeting ID: 811 5110

Meeting called to order at : 6:02____ by _Steve_____

Opening Business	
Approval of previous minutes	Approved
President's Report	● N/A - been super busy
Vice President's Report	● Save the date sent out for Powder Keg
Treasurer's Report	● N/A
Secretary Report	● N/A
Trails Directors' Reports	● Some stuff in the works for Area 178 & Rice Lake

Area 178	●
Hickory Ridge	●
Lowes Creek	●
Northwest Park	●
Centennial Park	●
Pipestone	●
Hiawatha	●
Silver Creek	●
Menomin Park	●

County Member at Large Reports	
Eau Claire	●
Chippewa	●
Dunn	●
Barron	●

Unfinished Business	
Dunn County Endowment	● Georgina Tegart explained charitable endowed funds on behalf of the community. Funds stay in a community for perpetuity. People donate, and then a passive stream of income comes back to the beneficiary. We would have an agency fund. They would do the accounting, investing and fundmaking. On Jan 2nd, they cut, sign and mail checks to organizations. We receive a passive stream of

	<p>income we can count on. We can count on a similar amount every year. They invest the money so we don't have to worry about it. And it serves long-term planning. Our earnings can be spent or donated to others if wanted. Can get about a 5% rate of return. Proposing that Kim and Jerry start the fund at \$2,500. They're asking Corba to donate \$7,500 to get the \$10,000. We can start as an Acorn Fund where they don't take fees. Unless we have the fund, we can't accept donations into it. If we don't get to \$10,000 it's the organization's decision. They could put an Acorn Fund in money market or investment, but we could lose money in investment fund.</p> <ul style="list-style-type: none"> • We discuss and vote at the next meeting.
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New Business	
Upcoming Elections	<ul style="list-style-type: none"> • Treasurer and President positions up for election, as well as county members at large positions. • Steve is on the fence for running for President, hoping someone will step forward. • Chris is not planning to run again for Treasurer. • Bayli can stay on if no one else steps up. • Billy will let someone take over if they want it, but is planning to stay. • Ryan is planning to stay on. • Jerry is planning to stay on. • Becca Holman is interested in running for Treasurer.
2021 Events	<ul style="list-style-type: none"> • Mark your calendars Jan 15 - 18 for Powder Keg • Snowshoe Nationals are postponed until 2022. • Candlelight Snowshoe event in Centennial Park Feb 6th.
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Event Director Reports (only what's currently pertinent)	
Firecracker	•
Take a kid mountain biking	•
Sadistic Century	•
Deerfly	•
Fall Back Blast	•
Powder Keg	•

Member Input	•
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Attendance - Board						Attendance - Guests					
Steve Wood	X	Jenny Pederson	X	Bill Zimmerman	X	Dean Roth	Pat & Missie Rasmus	Dustin Marsh			

Laura Plummer	X	Bayli Christorf	X	Ryan Urban	X	Eric Grundin	Dale Sonnenberg	Becca Holman			
Chris McDonald	X	Jay Plummer	X	Jerry Porter	X	Chad Zutter	Amy Marsh	Georgina Tegart			

A = Attending, NA = Not Attending

Meeting adjourned at 6:30 pm by Steve

Submitted by Jennifer L. Pederson, Secretary